PREPARED BY AND RETURN TO: JAMES E. WOODS

BRIDGFORTH, WOODS, BUNTIN & SNYDER

P. O. Box 456

Olive Branch, MS 38654

DEED OF GIFT

PATRICIA W. NICHOLS.

GRANTOR

TO

MARK E. NICHOLS, ET UX

GRANTEE

FOR AND IN CONSIDERATION of the love and affection that I have for the Grantees herein, I, PATRICIA W. NICHOLS, do hereby give, convey and warrant unto, MARK E. NICHOLS and wife, VAUGHAN M. NICHOLS, as joint tenants with the right of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

1.51 acre lot as part of Section 13, Township 2 South, Range 7 West, Desoto County, Mississippi and being more particularly described as beginning at the southeast corner of the southwest quarter of Section 13, Township 2 South, Range 7 West; thence North 1007.0 feet along the half section line to a property corner; thence North 86°-55' West 839.3 feet along an existing fence line to a point in the centerline of Pleasant Hill Road; thence North 322.56 feet along said road to the point of beginning of the following lot: thence North 15°-27' East 210.0 feet to a point; thence South 74°-33' East 355.0 feet to a point; thence South 15°-27' West 210.0 feet to a point; thence North 74°-33' West 355.0 feet to the point of beginning and containing 1.71 acres, less and except a 40 foot right-of-way for Pleasant Hill Road, leaving a net acreage of 1.51 acres more or less. All bearings are magnetic. As per survey by J. F. Lauderdale dated December 19, 1991.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and rights-of-way and easements for public roads and public utilities.

Taxes for the year 1991 are to be paid by the Grantor and possession is to take place upon the delivery of this Deed.

Grantor covenants and warrants that this property constitutes the homestead of no one.

WITNESS my signature this the 23 day of December, 1991.

PATRICIA W. NICHOIS

STATE OF MISSISSIPPI:

COUNTY OF DESOTO:

PERSONALLY came and appeared before me, the undersigned authority, in and for the County and State aforesaid, the within named, PATRICIA W. NICHOLS, who acknowledged that she signed and delivered the above and foregoing DEED OF GIFT on the day and year therein mentioned, as and for her free and voluntary act and deed and for the purposes therein stated.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this the 271 day of December, 1991.

My Commission Expires:

GRANTORS' ADDRESS:

Olive Branch, MS 3865. Hm. Phone: 601 895 2465 Wk. Phone: 601 845 - 4600

GRANTEE'S ADDRESS:

Olive Breach, MS 386. Hm. Phone: 1001 895 1297

Wk. Phone: 90/ 320 5897

STATE MS.-DESOTO CO. TT

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